

OKLAHOMA VISUAL ARTS COALITION
Board Meeting
Artspace at Untitled and Zoom Hybrid
July 17, 2021

Board in Attendance: Marjorie Atwood, Bob Curtis, Jon Fisher, Barbara Gabel, Anna Inhofe, Farooq Karim, Kathy Kenney, Drew Knox, John Marshall, Diane Salamon, Douglas Sorocco, Chris Winland,

Staff in Attendance: Alexa Goetzinger, Krystle Kaye, Emily Kaissling, Piper Prolago,

Absent: Kyle Larson, Heather Lunsford, Kirsten Olds

Doug Sorocco, Board President, called the meeting to order at 11:06 am.

Instant Gallery: Doug Sorocco

Diane Salamon had their painting accepted into the National Association of Women Artists NYC members show October.

Paul Medina show currently at Artspace at Untitled.

Other shows in Tulsa over historical instruments at 108|Contemporary and the Tulsa Race Massacre.

Prix de West at the National Cowboy and Western Heritage Museum in Oklahoma City.

Pompeii exhibition at OKCMOA.

Very successful Arts Festival this summer in OKC.

Consent Agenda: Doug Sorocco

Motion to accept consent agenda, Diane Salamon

Second, Barbara Gabel

Motion passed

Congratulations to Diane Salamon for work on the Cecil and Virgil Burton Foundation with regional outreach.

Make a note of upcoming 12x12 dates.

Art Crit Night August 12th that was created by Jennifer Scanlan and Jarica Walsh and is being taken over by OVAC specifically Aunj Braggs as it fits under outreach and serving artists across the state.

OVAC is continuously meeting their goals. Questions about board dashboard: lower volunteer rate due to fewer in-person events. Lower retention rate at 60% however it is higher than the original which was approximately 30%.

Treasurer's Report: Diane Salamon

Using the report ending May 2021. Cash flow increase \$104,467.76 and the cash at the end of the period was \$223,744.43. The Statement of Financial Position lists our net assets at \$310,928.36. There was also a correction to EIDL loan payable under

liabilities it is \$150,000 which is correct. Under the Statement of Activities section we received \$5,000 from an anonymous board donor for the Major Gifts Campaign for the 30th anniversary. Our net assets increased: \$43,810.67 at year to date. For budget vs. actuals, our gross profit was \$532,324.38, which was 101% of the budget. Total expenditures at \$494,313.09 which is 93.53% of the budget. Net operating revenue at \$38,011.29. General contributions were more than budgeted. For Tulsa Art Studio Tour we did meet fundraising goals although we don't have the final numbers yet. Momentum stayed under budget; we didn't receive the funding we had hoped for. For membership we have hit our \$41,00 goal. For COVID funding, Krystle applied for a PPP2 loan of \$39,825. All information has been submitted to the bank and we are hoping to receive a forgiveness. Funding has been very good this year and next year we will need to maintain funding for the new positions hired to sustain our organization and programs. The board also discussed what to do with the money invested in the Tulsa Community Fund.

The board discussed needing an investment policy. Krystle will send Drew the reports and he will advise on the policy.

Kathy said she would reach out to Phil Lakin to ask how we get on the list of Donor Advised Funds at TCF.

Diane stated we need to invest in our staff through professional development.

Motion to approve, John Marshall
Second, Drew Knox
Motion passed

Executive Session

Motion to initiate executive session, Diane Salamon
Second, John Marshall
Motion approved

Emily, Alexa, and Piper left the meeting.

Motion to leave executive session, John Marshall
Second, Drew Knox
Motion passed

Emily, Alexa, and Piper rejoined the meeting.

Board Elections

Motion to nominate our 3 new board members (Matthew Anderson, Jacquelyn Knapp, and Russ Teubner), Jon Fisher
Second, Bob Curtis
Discussion, non
Carries unanimously

Motion to renew board members (John Marshall, Diane Salamon, Chris Winland, and Douglas Sorocco), Bob Curtis
Second, John Fisher
Discussion, none
John Marshall, Diane Salamon, Chris Winland, and Douglas Sorocco abstained
Carries unanimously

Renewing Officers

All officers are renewing terms which will help with continuity for the organization
Motion to approve, Drew Knox
Second, Bob Curtis
Douglas Sorocco, John Marshall, Diane Salamon, and Jon Fisher abstained
Carries unanimously

Board Meeting Schedules

Moving to quarterly board meetings per fiscal year. Better for accurate dashboards and accounting information to be shared at these meetings
Motion to approve, Jon Fisher
Second, Barbara Gabel
Discussion, reviewing board meeting dates for the year.
Carries unanimously

Annual Members' Meeting

The Members' Meeting will start out with financial reports and staff reports. Then attendees will break out into smaller groups to discuss the two main points we discussed which are high school outreach and a multimedia art space for OVAC and the community. The board also discussed how to improve the Artist Marketplace.

Closing Remarks

Bob Curtis is retiring, everyone thanked him for all his work and contributions to "Out of the Vault".

Adjourn

Motion to adjourn, Jon Fisher
Second, Diane Salamon
Motion passed and the meeting adjourned at 12:15 pm.

End of minutes, please notify me of any errors or omissions,
Respectfully submitted,
Ariana Weir
Office Manager