

OVAC Board Meeting Minutes

Date: February 13, 2021, 11:00am – 12:15pm

Location: Zoom

Board Members in Attendance: Krystle Kaye, Kyle Larson, Bob Curtis, Farooq Karim, Jon Fisher, Doug Sorocco, Heather Lunsford, John Marshall, Diane Salamon, Susan Agee, Barbara Gabel, Kirsten Olds, Kathryn Kenney, Anna Inhofe, Marjorie Atwood

Absent: Chris Winland, Drew Knox

1. Welcome - Doug Sorocco

2. Instant Gallery

Susan Agee – Starting March 4th – Hosting the Summer 2020 OK Art Institute Student Show – Painting and Photography, through month of March. Jason Wilson in the “Qu'aint Collaboration” show at Graceful Arts in Alva.

Diane Salamon – Painting accepted into the small works show for the National Association of Women in the Arts – an online exhibition (normally in physical show in NY). Curated the Champagne and Chocolate Show for Living Arts in Tulsa. Online catalogue available.

Kirsten Olds – OK Contemporary Ed Ruscha OKLA show, opens Feb. 18 and runs through July. Has a small essay in the catalogue. First show to see Ed Ruscha origins in OK.

Heather Lunsford – Installing Dean Bloodgood Retrospective, faculty at Oklahoma State for 41 years.

Farooq Karim – Omlette Party OKC – virtual this year. Works available for raffle displayed for a week at OKC Museum of Art.

3. Allied Arts Giving

a. Must have 100% board giving by February 28th

Need 100% Board giving. February is Allied Arts month – every board member needs to contribute a minimum of 10 dollars. 50 dollars will get you a City Card – Board members can't participate in the Allied Arts board campaign.

55% of the OVAC board has given so far. Will be in touch if you haven't given yet.

4. Consent Agenda

a. Minutes – December 13, 2020 Board Meeting

Found error in previous meeting minutes: Laura misspelled as Lauren in minutes. Revision will be made.

Movement to approve Consent Agenda

Diane moves to approve

Heather seconds

Passes unanimously

Happy Hours with Romy Owens have been very impactful – a way to reach the whole state. Everyone wants to keep doing them – opportunity to meet new artists – great to hear what’s happening around the state – artists of all levels are participating. Invite all OVAC members and Board members to listen in – middle of March is the next one.

IDEA committee – stands for “inclusion, diversity, equity and access.” A chance to look at all OVAC programs through this lens.

Question - Where do listening sessions fall in the dashboard?

It falls under programs and outreach – staff has taken notes, working on condensing notes to send out – can send it to whole Board. Small group conversations – some regions have lots of ideas – some regions want more input from OVAC. High points include potential mentorship program – old and young artists – liaisons for regions – overall great to get info and ideas for regions – need to continue each year – strengthens relationship with regions throughout state.

Northwest Region Listening session coming up – Friday, Feb. 19th

Question: Are participants typically OVAC affiliates?

It’s a mix – some new people – for example, South Central had the Shawnee tourism board present, a good mix.

Doug moves to approve consent agenda with edit to minutes from last meeting
Carries unanimously

5. Treasurer's Report - Diane Salamon

a. December Financials

Cash flow is good. Statement of Financial Position – Gave out a lot of thrive grants – better position than a year ago.

Statement of Activities – Net decrease in assets but still in a good asset position.

Budget vs Actuals – under other revenue – PPE loan forgiveness \$30,700, which has happened – good for us. Total revenue – 75% of budget – expenses are good, being kept down.

Good possibility to end in black this year, OVAC in very strong position overall. A lot depends on programs, but in very strong position.

Motion to approve Treasurer’s Report

Heather moves

Farooq seconds

Passes unanimously.

Expenses 2 times our income – sticks out. This is because we have a lot of money going out – half the thrive grants have been distributed.

Hill to climb for revenue for upcoming programs – need 50k to make out goal for the year – woven into Art 365, 24 Works on Paper – memberships could use another 10k.

We had a spike in membership in January – concerned about Momentum – Won't be a big event this year due to COVID.

For Momentum, each artist can put together an art basket and can auction off individual baskets – using 32 Auctions because it is free (as opposed to Handbid). Art sales through 32 Auctions, or can call to purchase ahead of time – staff is still figuring it out.

Hybrid opening? We will have Virtual First Fridays, including artist talks – live streaming on their platforms – brainstorming when to put the raffles in.

Limited in-person openings due to COVID – 50 people at a time.

Tulsa will be in person as well, still figuring it out.

Maximize momentum, minimize/cover negatives – Momentum is a fundraiser for us versus other programs' goal to breaking even.

Question: How is the new OVAC marketplace going?

No sales yet, but artists are still signing up – haven't promoted much yet – takes about a year to get all artists on there.

Can utilize Marketplace as a good incentive to join – purchase office hours for guidance in uploading work, pricing, etc., as people may be afraid/intimidated to post work.

Marketplace can link to artist's website – Artists can use it like their own Etsy.

Question: How profitable could it be?

No sales yet – put link on website and promote link – we're helping artists utilize it.

Question: Are we limiting number of works?

Limit is 5, Philbrook limited to 1 in their Marketplace.

Doug motions to approve December Financials

Passes unanimously

b. FY2022 Budget - Diane Salamon/Krystle Kaye

Keep in mind – budget showing from last year approved before in-kind revenue and expenses, so it looks like increase in budget significantly for this year but we have not – budget increasing by about \$21,000 – did not have in-kind – just so it doesn't confuse those looking at it.

On income side – notes included. Have been told by Allied Arts and OK Arts Council to expect decreases in giving. Some places added a stretch to cover hiring new staff member and new programs – OK Art Crawl and Thrive Grants – 40% to cover admin, but not enough to cover full time, staff and actual program – we must pay panelists. Need to bump up sponsorships – a very tight budget – gives us some places to stretch, but – 2020 continuing on had decreases from 2 biggest funders – bumped up sponsorships in several places – new sponsorships with Thrive, OK Art Crawl and income from galleries showing 24 Works on Paper –With Alexa transitioning to the Assistant Director role, she will help in this area.

24 Works on Paper – originally shared with IAO – OVAC took over in last 2 years – Krystle thinking of approaching local sponsorships for funding. Tried for grants but not successful.

Question: Where do we have things for catastrophic events– chunks to cut, places to save, etc. Budget very barebones. Kept expanding on top and cutting at bottom – not many places to cut – Catalogue – see how important. If catastrophic we can find something, but to keep programs as usual, this is as lean as it can get.

Allied arts plans for 20 percent cuts.

To maintain programs – some deficit spending to maintain this year if income doesn't materialize. Second round of paycheck protection – a possibility for 2nd half of year.

Organizations do run deficits some years, something the board should be aware of – not a budget we can cut on. Last year was successful with COVID, if we have to run a small deficit, its ok. This year would be easiest to explain a deficit taking into account the pandemic.

150k loan from Tulsa Community Fund available if we have an issue – will start paying back in July.

Have to keep programs to keep momentum – even if rescheduling is necessary. We may see a drop off if we let them go.

Kudos to OVAC staff for rethinking programs – 12x12 and Momentum – better than we expected for difficult times.

Motion to approve FY2022 Budget

Heather moves

Marjorie seconds

Approved unanimously.

c. FY2020 Audit - Kirk Vanderslice, Hinkle & Co.

Kirk: Presenting June 30th 2020 Audit and Financial Statements. Management is responsible for financial statements, we express opinions of financial statements – Happy to report clean opinion – went well – made a few journal entry requests regarding timing issues.

Forgiveness of PPE Loan – contingent done before book date – put in this year. Also 30k grant contribution from Kaiser Foundation – timing issue – a pledge receivable – went great, financials look strong.

Increase in cash and cash equivalent – positive, especially in climate we're in. Financial health of organization looks good.

Question: On report, paragraph 2 – typo? Refer to “consolidated financial statements” –

Kirk – yes, an error – we need to strike that – we can reissue, but its already been issued.

Question: on page 11 in notes – under revenue – “when donor restriction expires” -- should that be “without” donor restrictions?

Kirk – Should be “without.” Will highlight and make a note.

Question: On page 12 – add note to 12 – we did have a subsequent event – Under taxes under business income --

Kirk – a carry-forward – used to be unrelated business taxes – not anymore – either year we did not pay unrelated business taxes. In the past there was, a carry forward disclosure

Thank to Krystle – she scanned all documentation and was very supportive

Kirk – This year had a decline in receivables, did not receive the Kirkpatrick. Other than that, for this climate, things look good. 2nd letter – no ethical issues – more of a standard letter covering our communications.

Motion to move to Exec Session to discuss Krystle's evaluation (off the record)

Passes unanimously – 12:04 PM Krystle leaves, Kirk stays

End of Exec Session 12:29 PM

Next board meeting – Mettise will be back. We are meeting goals mid-strategic plan. Making stretch goals for 3rd year of strategic plan. Big, bold initiatives.

Motion to adjourn –

Carried unanimously – 12:30 PM

End of minutes, please notify me of any errors or omissions.

Respectfully submitted,

Kyle Larson

OVAC Secretary